

BETTER LATE THAN NEVER! WE THE EDITORIAL BOARD WOULD LIKE TO WISH YOU A HAPPY NEW YEAR! AND WE ARE PROUD TO GIVE YOU THE FINAL ISSUE OF 2014 E-NEWSLETTER RECAP OF THE ACTIVITIES CARRIED OUT IN NOVEMBER AND DECEMBER 2014. WE WOULD ALSO LIKE TO THANK YOU FOR ALL YOUR SUPPORT TO THE EDITORIAL TEAM AND HOPE THAT YOU HAVE ENJOYED READING THE ARTICLES AND UPDATES. PLEASE DO SEND US YOUR FEEDBACK AND ARTICLES YOU WANT TO SHARE. LASTLY, LOOKING FORWARD TO THE RELEASE OF MORE HOT, EXCITING AND FUN NEWS FOR YOU.

The Final Issue

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THE LUAU PARTY NIGHT – ANNUAL DINNER CRUISE 2014

By Kulaa



We have come a long way; another year has passed us by very quickly. With all the hard work and long hours clocked in every day, 2014 is definitely the year to celebrate. The tradition for MR every year is to celebrate the annual dinner in style and this year was no exception to it. A cruise at the Mines Wellness Centre had us all excited for the night. Yes, that's right! The theme of the night was a rather relaxed one as we were all clad in our beachwear to celebrate the Luau Party night.

The evening's program, led by Encik Izham, whom lifted our spirits with a Hawaiian dance, showcased the belly dancer that caught us all by surprise. That wasn't the only surprise prepared for the MR family. The HOD's and senior associates had one of the best surprises when all of them were made compulsory to perform. Who would have thought that behind the mask as a HOD lies a singer, dancer and comedian.

The scent of the scrumptious food was unbearable. Delicacies from the western to Italian to local were served accompanied by juices and boozes to keep the night rolling. Award winners were announced soon after that. Heartiest congratulations to Darran and Vijay for taking home Best Staff of 2015 and the rest of the high achievers for 2015.

After having photographed on the top deck, the night was officially rolling with the performances from Vijay & Sham, Ivy, Jovani & Linges and Haikal & Ralph. In addition 30 lucky draws prizes were given away to the lucky winners. Where's the fun without a little bit of mind blowing and humorous games? Mr. Izham got that covered with a few sets of non-stop laughter entertainment games and the winners were rewarded for being a good sport. The rest of the night was enjoyed with various music genres being played and the dance floor was never left alone.

Sharp 12 midnight, the boat hooted its horn marking the night has come to an end. It was an absolutely breezy night on the cruise and was certainly one to be reckoned with. Relive the memories on page 6 of E-Buzz! ☺ Happy viewing!!!

The e Buzz 2014

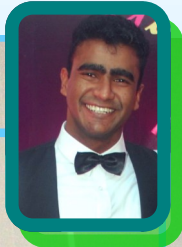


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SPORTS CLUB NEWS BITS

JINGLE BELL ROCKS!

By Darran



Christmas spirit was reflected all over Mustapharaj as early as the 1st week of December. Glitters, glimmering and shimmering colors of red, green, gold, silver and blue can't escape your eyes as you enter the office premises. Everyone was hyped knowing that the Christmas and birthday celebration was just around the corner.

Group 6 members had given their best to deliver a simple yet fantastic event to celebrate the birthday babies, Christmas and significantly saying goodbye to 2014 and welcoming 2015. This year Christmas was celebrated in advance and the activities carried out were different than previous years. The Guardian Angel game was introduced among staff and lasted for 2 weeks. This had brought much joy and merriment as each Mortal received surprises from their respective Guardians in all shapes and sizes to brighten up their days. Secret Santa was also organised differently where everyone shall buy a unisex gifts to be exchanged on the event day.

Came 12th December, Jumbo caterers served us with their delicious menu of mutton varruval, chicken curry, roti jala, cocktail sausages and variety of kuih. Our 9 birthday babies were served with Christmas related quizzes before they could claim their presents and blew the candles on the superb and delicious fruit cake topped with royal icing. The event just got better when everyone had to reveal their Angel and Mortal. Laughter erupted at the mention of every detail done for them by their Angel. The event continued with the exchange gifts session. Santa Suren who appeared to be quite a shy Santa, delivered the Secret Santa gifts to everyone.

A short slide show was projected on television by the IT department recap all the activities for the year including the annual dinner pictures. The climax of event was by the carollers led by none other than our beautiful singer Ms. Ivy of Audit department. Ending their session with "We Wish You a Merry Christmas" everyone gathered and went around wishing each other Merry Christmas with great big hugs and handshakes. Just before the MC ended the event, Datin Jane had the honor to announce the new 2015 MRSC committee members.

As the event came to an end, everyone was all smiles reflecting they had a wonderful time and enjoyed the celebration. A big "Thank you" and congratulations to Group 6 for organising such a splendid and successful event.



The e BZZZ 2014

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SPORTS CLUB NEWS BITS

THE TIME OF GIVING

By Vishna

MR Family has always been trying to give back to our communities. We believe deeply that giving changes lives. A small act of kindness might leave a meaningful and life changing impact to the less fortunate. Throughout these past few years, MR Family has been actively committed ourselves into carrying out CSR activities such as NASAM Food Sale, Charity Movie, Go Green Projects and many more.



Without doubt our biggest community event of 2014 is the Christmas Charity Event which has proven the entire participation of the MR Family in providing gifts to the less fortunate. These wonderful opportunities were created to bring the smile to the faces of the Children from Bangsa Ria Association, Epharta Homes and Rumah KIDS Subang.

A total of 73 gifts which consist of apparels, gadgets, stationeries, toys and bicycle was handed over to the Homes on the 18th and 19th December, 2014. Along with the special gifts, we have sponsored Christmas fund, goodie bags and stationeries to the Homes. We tried our best to provide what we could to improve the lives of the children in the Homes.

Thus, we can proudly declare that it is another consecutive year that the event has been organized and completed successfully. We protect, support, respect human rights, equality and fairness in Mustapharaj. Last but not least, thousand thanks to the donors for their generous gifts.

I believe that if life gives you lemons,
you should make lemonade...



And try to find somebody whose life has given them vodka,
and have a party. (Ron White)



"When everything seems to be going against you, remember that the airplane takes off against the wind, not with it"

2015

~Henry Ford~

2014 GRADUATION AND 2015 ENROLMENT



There are no other words to express our thanks to the outgoing MRSC Committee of 2014. So, 'THANK YOU' very much for all the effort put in throughout the year to organise and be the backbone of the Sports Club. Without you there wouldn't have been the great memories from Annual Dinner, NASAM, Annual Trip, Birthday Parties, Charitea Sale and the numerous CSR events that MR took part in.

Having said that, 'WELCOME' 2015 MRSC Committee! Presidency seat, voted by majority is Ong Weng Jin. His right hand man (or rather a woman) is Ten Jien Rynn. The next busiest persons will be Vishna and Darran seating in the seat as Secretary and Treasurer respectively. We are all looking forward to the exciting, adventurous yet challenging activities planned by Mr. President and his group of corporate soldiers. ☺ GOOD LUCK!



The eBZZZ 2014



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TECHNICAL UPDATES

HR UPDATES

RECRUITMENT	VACANCIES
We are delighted to welcome these staffs in the following departments:	These are open career opportunities in the following departments:
LEFIS MANMEET (Absorbed from Trainee)	AUDIT Audit Senior
MRSB MAH ZHUN KIT	TAX Tax Assistant
RESIGNATION	ADMIN Admin Assistant
We wish them all the best in their career endeavors:	
LEFIS NIMAL RAM	
CARE MR. HO	

"The BEST way to find out if you can TRUST somebody is to TRUST one"

~Ernst Hemingway ~

NEW CLIENTS			
DEPTS	NEW CLIENTS	DEPTS	NEW CLIENTS
GMRC	Sabseo Malaysia SB	AUDIT	Code5 Solutions SB
	Opti Reka SB	& TAX	Daiman Kapital SB
	Opal Setup SB		Karisma Integrasi SB
	Faridina Ginjal Utama SB		Veracqua SB
	Ft Power SB		Zamsaham Lid Capital SB
	Mind Maps Advisors SB		Millcell SB
DEPTS	NEW CLIENTS		
LEFIS	Turiya Bhd		
	AutoWorld Asia SB		



GST HIGHLIGHTS

- ◇ GST to be charged on toll for bridge links to Penang Island & Singapore.
- ◇ Registration deadline for businesses with annual sales turnover of more than RM 500,000 is 31 December 2014. Penalty for late registration is RM 1,500.00 rising to a maximum of RM 20,000.00.
- ◇ Cost of private healthcare services expected to go up by a minimum of 5% post-GST. Despite healthcare services being an "exempt-supply", private doctors working in private hospitals are considered by the Customs Department as "outsourced services" and their services will be charged with the 6 per cent tax.
- ◇ "Shoppers Guide" to educate consumers on the price of items before and after the implementation of GST will be made available on February 1, 2015
- ◇ Low and low medium cost apartment residents will still be burdened with higher maintenance costs when GST kicks in regardless of management fees for these apartments listed as an exempt supply. This is due to the services provided by the likes of technicians and repairmen being unable to be claimed as an input tax credit. Hence the increased cost of 6% will result in increased management fees. At present, those living in other categories of strata property will have to pay GST on their maintenance fees.
- ◇ No GST will be charged on toll for bridge links to Penang Island and Singapore

TECHNICAL UPDATES

C.A.R.E. HIGHLIGHTS

Swee Joo Berhad Group of Companies - Successful Disposal of Assets

It is with pride that we are pleased to advise the successful disposal on all fixed assets of the Swee Joo Berhad's Group of Companies (SJB). But first, a bit of background information. Our Dato Jeyaraj was appointed as the Liquidator of SJB a company previously listed on the Kuala Lumpur Stock Exchange in 2011 by way of a Creditors Voluntary Liquidation. This Liquidation exercise is considered one of the largest liquidation in the Malaysian Shipping Industry.

Under the purview of CARE, the liquidation exercise saw the successful sale of all of the Group's fixed assets totalling RM 203.2 million. The assets included eight (8) container ships, seven (7) parcels of land and shares in a wholly owned entity. In 2014 alone, a total of RM 21.7 million in assets were disposed with only two asset sales which completion is expected by January 2015.

The year 2014, also saw the liquidator with our solicitors Messrs Ranji Ooi & Robert Low fend off a legal battle with one of the largest banks in Malaysia which was the Groups main banker. The Court of Appeal in Kuching, Sarawak ruled in favour of the Liquidators and ordered that over 80% of RM20.0 million be returned to the Liquidator for distribution to other classes of creditors in what could be a landmark precedent where the Appellate Court held that the bank's action in procuring additional security during the Section 176 of the Companies Act 1965 Restraining Order (RO) period as void.

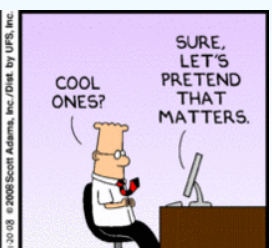
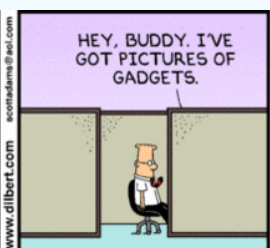
CARE is also pleased to advise that we had also amicably completed the staff termination benefits exercise involving 250 staff in the Group, with the total pay-out amounting to RM 1.41 million. With the phones ringing almost continuously during this period, CARE department handled each and every call with professionalism and often times going beyond our scope of duty to ensure that every employee received the benefits due to them under the Employment Act 1955 read together with the Industrial Relations Act 1967.

Gagasan Carriers Sdn Bhd and its Group of Companies

Yet another entity in the Shipping Industry, we are currently advisors to the Gagasan Group which is made up of a total of 18 entities, with a fleet of 14 vessels. The group was facing possible winding-up threats and ship arrest by its creditors as its profitability was affected by the slowdown in the shipping industry. Despite its efforts to turn the Group's financials around, the management found that its gearing was a little on the high side as the cost of vessels had been high.

As facilitators for the Group's restructuring, we had provided the management with advice pertaining to their current financial position which included advice on the best possible strategy. We are currently in the midst of negotiations with the lenders with regards advice on the restructure of its existing debts.

LOL...this happens to you too!



The e BZZZ 2014



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Relive the Moments!

