



The E-BUZZ

Introduction

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WOW! Two years already? Time really fly by. Felt like the Editorial Board just started a few months ago! Anyhow, welcome back Buzz followers. Thank you for your everlasting support. We hope you enjoyed what we had for you in 2012. Please help us be better by giving feedback to enable us to bring joy to write it and for you to read it. Happy reading!!!!

Sports Club News Bits

Hello, Hello!

By Roshan



New Year is welcomed and greeted by everyone with a great excitement and joy. My first applause will go to the outgoing committee members of MRSC, Ms. Rani and Noraishah who have contributed immensely in ensuring that 2012 was an eventful year and would like to congratulate the new and remaining members of the committee. I would like to also take this opportunity to wish the MR family a very happy and prosperous New Year. In this New Year I am looking forward to working with you, take the advantage of opportunities and challenges ahead together to make the year an eventful and more memorable one.

The MRSC committee and myself will be planning to organize social events which promises to be excellent and will expect your active participation throughout the year as you make up the heartbeat of the occasions. Therefore lets us all resolve and usher in the New Year with unity, peace, stability and progress above all other consideration and hard work in our fields of human endeavor to contribute more significantly for the attainment of our collective aspirations.

Follow My Nose, It Always Knows

By Gary



Over the past 6 weeks, three departments have worked their socks off to organize food sales to raise funds for our Sports Club. I must say, to date, Vensis, Tax and Audit have done brilliantly, raising a total of RM1,300.

The trend seems to be focused on the said most important meal of the day. Vensis provided our very own Malaysian breakfast favourites while Tax offered a breakfast mixture of Malaysian and Western delights with a cheeky French twist to their names. Audit went Western with their menu, with their American Breakfast taking center stage, while offering an added delivery service.

Don't worry everyone, we are only half way through, we still look forward to the innovative, scrumptious menus to come from Lefis, Admin and Care department. I am sure the remaining three will step up and blow us all away.

This event has brought out many hidden talents in us....who would have guessed that Navin and Roshan knew how to work a stove.

What this event has inadvertently shown us is that we in MustaphaRaj truly are a close knit family. The staff gave their full, unconditional support to make it a success.

Ok everyone, with that compliment buttering you all up, let's open our hearts, and our wallets, and prepare for the next coupon booklet to come our way from Lefis.



Attention!

IT'S BACK!!!! **Loose Change Campaign** is back but this time it is for our Sports Club fund. Kicked off on 15 February 2013 ending on 15 May 2013. Penalty of RM25 if your coin box is less than half filled. So start collecting everyone!

Sneak Peak

Wondering what's happening next in MR? Well here's a heads up to all. Look out for these activities in March & April!

1. Breakfast/Tea with Lefis, Admin & CARE
2. Annual Darts competition
3. Birthday celebration
4. Charity Movie Night
5. Indoor games competition
6. Annual Bowling tournament
7. Introduction to Toastmasters



"Get the facts first.
You can distort them
later."

~Mark Twain~

Sports Club News Bits

HAPPY BIRTHDAY

<u>Staff Name</u>	<u>Birthdays</u>
Dato Jeyaraj	26.02.13
Ms Lim	26.01.13
Sam	11.02.13
Sham	18.02.13
Raja	24.02.13
En Niza	15.02.13
Rani	29.01.13
Suganthi	08.01.13
Kamini	05.01.13
Suzi's Baby girl	18.02.13



A "Tri-Celebration"

By Sathya

It was an exciting day for the people of MustaphaRaj on the 15th of February 2013 when they came together to celebrate Chinese New Year, Valentine's Day, and birthday celebrations for the January and February babies of MustaphaRaj. The event took place in meeting room E-33-05 and was beautifully decorated with bold red and pretty pink colors.



The occasion was further enhanced with charming love songs, – as tribute to Valentine's Day – simple yet splendid food from Ayamas, and a hilarious game of "Who Am I?"

In the game, the birthday babies had character names written and pasted on their foreheads, and were given clues to allow them to guess their given character names. Games prizes were given out by Encik Nasa whereas birthday gifts were handed out by Datin Jane. The celebration was a joyous and festive one indeed.

Corporate Social Responsibility (CSR)

MAKNA 2013 JUMBLE SALE

By Sham



This is the second year MRSB are helping MAKNA to collect unwanted & usable items for their Jumble Sale. Collection was done from 22/01/13 – 07/02/13. This is MR's 1st CSR activity for year 2013! It started off slow but towards the last day, the collection box was filled up with clothes and households items. A big THANK YOU to everyone for your kind donations in support of this good cause.

MCIS Blood Donation Campaign

By Navin



Donating blood has always been on my bucket list. I thought I would do it only once and tick that box off. And to be honest I didn't want to donate, because I thought my blood would be "tainted" due to my "awesome lifestyle". But I took the chance and did it, and that's when I realized I should donate blood on a regular basis.


Donating blood should be taken seriously. With one pint of blood we could save three lives. It is really important to donate blood as 1 out of 3 will need blood, but only 1 out of 30 people currently donate blood.

Getting back to our experience in donating blood, so the day came, one week shy from Valentine's Day, feeling nervous, the 11 of us in two cars went to the center where the drive was held. There are strict criteria to be met when donating blood, so unfortunately out of the 11 of us; only 8 of us were allowed to donate blood. Some of us didn't know what blood group we belonged to, , I finally found out my blood type, I always wanted to know what it was. I'm 'O' positive, which means I can donate blood but I can't receive from any other blood group other than 'O'.

The time came for all of us to go in the room to donate; we were told to lie on the respective chairs. The nurse who attended to me was really experienced, none of us felt a thing, and before we knew it, it was all over.

Lunch was served, and I must say the lunch was really good, instead of the typical biscuit and water; we were served proper Indian food like briyani and mutton 'varuval'. Those who did not donate blood had a few helpings (we don't want to mention any names, but you know who you arehint the foreigner).

The medical officer in charge of the blood drive mentioned that they were in a dire need of blood group 'A', he said that this particular blood group is running low in the country. We at MustaphaRaj really urge everyone to donate blood; it is not painful or scary; so go ahead and make an appointment and donate. Donating blood gives back to the community and help save lives.

 Fun fact, there is someone in our office who has donated blood 76 times to date! Who??? None other than Rajamanickam.



SSM NEWS

SSM IMPLEMENTS AN ALTERNATIVE BUSINESS VEHICLE

The Limited Liability partnership Act 2012 came into force on December 26, 2012. The Companies Commission of Malaysia (SSM) the regulatory body in charge of regulating Limited Liability Partnerships (LLLP) in Malaysia has allowed the public to register their business as an LLP from February 5th 2013, using an online service provided by The Commission through their website.

Special Characteristics of LLP

Amongst others, LLP is featured with the protection of limited liability to its partners similar to the limited liability enjoyed by shareholders of a company coupled with flexibility of internal business regulation through partnership arrangement similar to a conventional partnership.

Any debts and obligations of the LLP will be borne by the assets of the LLP and not that of its partners'. An LLP has the legal status of a body corporate which is capable of suing and being sued in its own name, holding assets and doing such other acts and things in its name as bodies corporate may lawfully do and suffer.

LLP also offers flexibility in terms of its formation, maintenance and termination while simultaneously has the necessary dynamics and appeal to be able to compete domestically and internationally. With the introduction of LLP, entrepreneurs will have more options to choose the most preferred form of business vehicle.

Salient features of LLP

- LLP is a body corporate and has a legal personality separate from its partners
- Perpetual Succession
- Any changes to the partners will not affect the existence, rights or liabilities of the LLP
- LLP has unlimited capacity and is capable of suing and being sued, acquiring, owning, holding and developing or disposing of property
- LLP may do and suffer such other acts and things as bodies corporate may lawfully do and suffer

LLP Targeted to Business Groups

LLP may be formed by any business group to carry on any lawful business with the intention to make profit. The main targeted business groups are:-

- Professionals
- Small and medium sized business
- Joint ventures
- Venture capitalists

Difference between an LLP and a General Partnership

LLP offers limited liability to its partners whereby any debts and obligations of the LLP will be borne by the assets of the LLP compared to the traditional partnership the partners have unlimited liability jointly and severally in the partnership.

Difference between an LLP and a Company

- No issuance of shares
- The flexibility in decision making
- No need to convene Annual General Meetings
- No requirement to submit Audited accounts or any financial statements

HR NEWS

EPF Declares 6.15 Per Cent Dividend For 2012

The Employees Provident Fund (EPF) Board, with the approval of the Minister of Finance, today declares a dividend rate of 6.15 per cent for the financial year ended 31 December 2012.

The dividend rate, an increase of 15 basis points over the 6.00 per cent rate paid out in 2011, translates to a record breaking total of RM27.45 billion being distributed to its members, an increase of 12.20 per cent over RM24.47 billion paid out in the previous year.

Members may check their EPF Account Statement for the crediting of the 2012 dividend, either through EPF Kiosks, counters or i-Akaun, from Monday, 18 February 2013.

Members age 55 and above may withdraw the annual dividend credited into their account as one of several payment options available under the Age 55 Withdrawal. For more information on this withdrawal, please contact EPF Call Centre at 03 – 8922 6000 from 8.00 am to 7.00 pm from Monday to Friday or log on to myEPF at www.kwsp.gov.my

SOCSCO HSP Programme

The SOCSCO Health Screening Programme (HSP) was announced during the 2013 Budget by YAB Dato' Sri Mohd Najib Bin Tun Abdul Razak on 28 September 2012. The HSP is a health screening programme which will be offered to all active workers contributing to SOCSCO who attain 40 years of age.

The HSP will screen Non Communicable Diseases such cardiovascular diseases, diabetes and cancer as these diseases are found to be factors affecting the productivity of Malaysian workers.

Vouchers for these check up will be distributed accordingly to all eligible staff in batches upon receipt from the SOCSCO office.

Please call the Panel Clinics to make an appointment before going for your health screening. Click on the link to read further instructions to prepare for your health screening. <http://sehat.perkeso.gov.my/panelclinichtml/hsspreparation.htm>

Vacancies

These are open career opportunities in the following departments:

- CARE:** Admin Assistant
- AUDIT:** Audit Seniors/Supervisors
- GMRC:** Secretarial Assistant
- TAX:** Tax Seniors/Supervisors
- LEFIS:** Accounts Officers

Resignation

TRAINEES
Siti Zulaikha

Recruitment

We are delighted to welcome these staffs in the following departments:

- AUDIT:** Jesveen, Prianka
- LEFIS:** Nurasfaraha, Yeoh Tean Ee
- TRAINEES:** Darran

SUDOKU

5	3			7				
6			1	9	5			
	9	8						6
8				6				3
4			8		3			1
7				2				6
	6					2	8	
			4	1	9			5
				8			7	9

"The hardest thing in the world to understand is income taxes."
~Albert Einstein~

JUZ FOR LAUGHTER...



New Clients

- GMRC/VM** Applied Business Solutions SB, Asian Community Village (M) SB, Biotek Paradigma SB, Business Feature SB, C.F Advance Marketing SB, CF Aluminium SB, CF Metal Recycling SB, CFB Okura Service Centre SB, CFM Fabrication SB, Chin Foh Berhad, Chin Foh Trading (JB) SB, Cucina SB, Dunia Emasjaya SB, Forest Junction SB, Gasing Odesi SB, Haven Strategy Technology SB, Horne Asia SB, Implikasi Segar SB, Inmerc Malaysia SB, Insight Planet SB, Irama Langsung SB, Jadekey Bridge SB, Kenangan Kontek SB, Megan Global SB, Mico Plantations SB, Modest Mansion SB, My Red Realty SB, Nash Aerostar Services SB, Perniagaan Usaha Jitu Kontrak SB, Ramamba Trading SB, Sphinx Team SB, Tentu Manufacturing SB, Tentu Marketing SB, Tentu Sempurna Holdings SB, Tentu Zinc Industrial SB, Unistone SB, Ziccotees SB
- AUDIT** Glitterise Sdn Bhd – Nominee Director, Biotek Paradigma SB, Dunia Emasjaya SB, Gasing Odesi SB, Hotsound Studio SB, Joy138 SB, Mojo Concepts (M) SB, Roman Merpati SB, Topaz Travel & Tour SB, Wintree Consortium SB, Yoko Technology SB
- TAX** Biotek Paradigma SB, Dunia Emasjaya SB, Gasing Odesi SB, Hotsound Studio SB, Jalan Jalan Xintiandi Dev. SB, Joy138 SB, Roman Merpati SB, Sigmax E Services SB, Yoko Technology SB, Mojo Concepts (M) SB
- CARE** Ji Seng Hong Plastic Manufacturing SB (R & M)

MIA NEWS

NEW ELIGIBILITY CRITERIA FOR APPROVED COMPANY AUDITORS

Members are hereby informed that the Ministry of Finance has amended the eligibility criteria for application to become approved company auditors. The new eligibility criteria which are effective from 1 January 2013 are as follows:-

1. Passed any of the final examinations specified in Part I of the First Schedule of the Accountants Act, 1967 or is a member of any of the recognised bodies specified in Part II of the First Schedule of the Accountants Act, 1967.
2. Is a member of the Malaysian Institute of Accountants (MIA) under the Chartered Accountant category. In addition, the applicant has to be a member of the MIA for at least one (1) year.
3. Possess a valid Practising Certificate issued by MIA.
4. Possess sufficient working experience in audit practice in a public accounting firm:
 - a. The candidate must have at least 5 years of working experience prior to application. The 5 years accumulative working experience can be obtained prior to and/or after becoming a Chartered Accountant of the MIA.
 - i. At least 3 years must be in audit work.
 - ii. At least 1 year out of the above 3 years shall be in an audit supervisory role.

The audit supervisory role is defined as being responsible for audit management including consultation with audit partners and has experience in giving opinions for financial statements and be directly involved in audit planning.
 - b. Candidates who have left audit practice, but still within a 3 year period prior to the application to be approved company auditors, are still eligible to apply.
 - c. For candidates who have left audit practice for more than 3 years, they must work for at least 1 year in audit in the Malaysian environment.
5. Candidates are required to attend the "Public Practice Programme" organised by the MIA.

The application form is now available in both the Accountant General's Office website and MIA website. Eligible candidates will be called for an interview by the Interview Panel. After each interview, the recommendation to the Minister of Finance by the Interview Panel is dependent on the good character and competency of the candidate as demonstrated during the interview.

INCOME TAX (DEDUCTIONS FOR FREIGHT CHARGES) (AMENDMENT) RULES 2013 [P.U. (A) 54/2013] AND INCOME TAX RETURNS FORMS (ITRF) FOR THE YEAR OF ASSESSMENT (YA) 2012

TAX UPDATES AND DEVELOPMENT

1. INCOME TAX (DEDUCTIONS FOR FREIGHT CHARGES) (AMENDMENT) RULES 2013 [P.U. (A) 54/2013]

The Rules amend Rule 4 of the Income Tax (Deductions for Freight Charges) Rules 1990 [P.U. (A) 422/1990] by substituting the details of deductions for sea or air freight charges incurred by a manufacturer of rattan and wood-based products in respect of the exportation charges from any port or airport in Malaysia to a port or airport in a country of final destination outside Malaysia.

The amendments are effective from the year of assessment 2013.

The Rules are attached for members' attention.

2. INCOME TAX RETURNS FORMS (ITRF) FOR THE YEAR OF ASSESSMENT (YA) 2012

Members are hereby informed that the Inland Revenue Board (IRB) has on 21 February 2013 released a press statement informing that they are in the process of sending out the ITRF for category E, BE, B, M, P, TP, TF and TJ for the YA 2012 to taxpayers with business and/or other income.

However, the IRB will not issue the ITRF to taxpayers who have previously filed their returns via e-Filing (including m-Filing). Taxpayers may continue to use the e-Filing service commencing 1 March 2013.

The due dates to furnish the ITRF for the YA 2012 are:

- a. 31 March 2013 for employers;
- b. 30 April 2013 for those who do not carry on business; and
- c. 30 June 2013 for those who carry on business.

The related press release can be viewed at the IRB's website at the following link: http://www.hasil.gov.my/pdf/pdfam/ITRF_for_the_Year_of_Assessment_2012.pdf.

BURSA MALAYSIA UPDATES

By *Leffis*

Bursa Malaysia has amended the Main Market and the ACE Market Listing Requirement (LR) recently to strengthen and enhance the corporate governance practices in Malaysia of listed issuers. According to Bursa Saham the amendments are in line with the recommendations made under the CG Blueprint 2011 and the Code of Corporate Governance 2012 (MCCG 2012) issued by the Securities Commission (Bernama Report: 30/11/2012).

What are the key amendments made in the MCCG 2012? Kindly visit www.sc.com.my/eng/html/cg/cg2012.pdf

Break Time Corner

Garfield!!!



I Was Blind

ABUSED	BEHAVIOR	BLINDNESS	BROKEN	BURDENS	CONFUSION	CRYING
DANGEROUS	DARK	DEPRESSED	DESPAIR	DESPERATE	DISABILITY	FEAR
FLUNKED	FOR SAKEN	GATES	GUILTY	HOPELESS	HUNG	ILLNESS
INFERROR	INSTITUTION	IRON	LOCKED	MANIC	MENTAL	OVERDOSES
PATENTS	POISON	RATS	REJECTED	SCHIZOPHRENIC	SCREAMS	SECLUSION
SHOCK	SHOTGUN	SORROW	STRAITJACKET	STRAPPED	SUICIDAL	TORMENTS
TRANQUILIZERS	TREATMENTS	TWISTED	UNATTENDED	WITHDRAWN	WORRIED	

U X X G X A H G U I L T Y N O I S U L C E S U N
 O C G G W Y H U N G T B T W O R R O S L Q Y O N
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 T P C N D K P K C O H S L X Z Y L T O U T Y O Q
 O E M N E L E T G U R U I A F L N Z P U W O S E
 R T K K P B L O A A N S B E N E H F T E I D I S
 M R C C P Z E P T K O V A E M A N I C E S Q O C
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 S U N R S X E I N E W G N I Y R C E E N Y A X O
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 P L N A K I A F D R S A M W N B D T F Y M Q W H
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 L A D I C I U S E M R I A P S E D E I R R O W Q
 T Z S V O Q U J S D A Z F X Q Q N X D G V Y K U
 A K J W Y U N E Q Z Q O N U T D X Z H Z Y Z X X
 K N X Y J K J Y Z X N J E Q K V U V N J N X Z J

Archie Comic



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A successful man is one who makes more money than his wife can spend. A successful woman is one who can find such a man.

~Lana Turner~